

Cincinnati Bridge Association
Profit & Loss by Class
 January through December 2014

	<u>CBA</u>	<u>CBC</u>	<u>TOTAL</u>
Ordinary Income/Expense			
Income			
ACBL	3,462.04	0.00	3,462.04
Education/Donations/Other	4,442.76	1,765.80	6,208.56
Table Fees	0.00	77,231.30	77,231.30
Table Fees - CBA	8,944.50	15,232.50	24,177.00
Total Income	<u>16,849.30</u>	<u>94,229.60</u>	<u>111,078.90</u>
Gross Profit	16,849.30	94,229.60	111,078.90
Expense			
Advertising and Promotions	521.65	96.70	618.35
Bank Fee	67.80	0.00	67.80
Board & District Meetings	1,493.37	0.00	1,493.37
Building Expense	0.00	22,346.99	22,346.99
Equipment	0.00	3,134.66	3,134.66
Free Plays	2,322.50	1,564.25	3,886.75
Game Expenses	7,286.47	302.12	7,588.59
Honorarium Expense	2,500.00	0.00	2,500.00
Insurance	0.00	701.00	701.00
Internet	225.65	0.00	225.65
Miscellaneous	656.90	0.00	656.90
Professional Expenses	500.00	0.00	500.00
Publications	2,318.00	0.00	2,318.00
Rent	696.01	49,557.77	50,253.78
Supplies	2,868.73	6,928.64	9,797.37
Total Expense	<u>21,457.08</u>	<u>84,632.13</u>	<u>106,089.21</u>
Net Ordinary Income	-4,607.78	9,597.47	4,989.69
Other Income/Expense			
Other Income			
Tournament Revenue	69,763.00	1,900.00	71,663.00
Total Other Income	<u>69,763.00</u>	<u>1,900.00</u>	<u>71,663.00</u>
Other Expense			
Tournament Expenses	52,548.28	326.39	52,874.67
Total Other Expense	<u>52,548.28</u>	<u>326.39</u>	<u>52,874.67</u>
Net Other Income	<u>17,214.72</u>	<u>1,573.61</u>	<u>18,788.33</u>
Net Income	<u><u>12,606.94</u></u>	<u><u>11,171.08</u></u>	<u><u>23,778.02</u></u>

Cincinnati Bridge Association
Balance Sheet
As of December 31, 2014

	<u>Dec 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Scottrade	88,339.50
US Bank Checking	84,462.20
US Bank Money Market	13,255.06
Total Checking/Savings	<u>186,056.76</u>
Total Current Assets	186,056.76
Other Assets	
Deposit Lease CD	2,088.96
Deposit Regional Sharonville CC	5,000.00
Total Other Assets	<u>7,088.96</u>
TOTAL ASSETS	<u>193,145.72</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sachs Fund	5,040.00
Total Other Current Liabilities	<u>5,040.00</u>
Total Current Liabilities	<u>5,040.00</u>
Total Liabilities	5,040.00
Equity	
Opening Balance Equity	30,801.20
Retained Earnings	133,526.50
Net Income	23,778.02
Total Equity	<u>188,105.72</u>
TOTAL LIABILITIES & EQUITY	<u>193,145.72</u>