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01/12/19

Accrual Basis

Cincinnati Bridge Association
Profit & Loss
January through December 2018

	<u>Jan - Dec 18</u>
Ordinary Income/Expense	
Income	
ACBL	
OLLI Reimbursement	1,875.00
ACBL - Other	4,321.06
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Total ACBL	6,196.06
Credit Card Rewards	325.00
Education/Donations/Other	
Donations	566.00
Free Play Sale	455.00
Free Play Sale M/M	256.00
Gain/Loss on Securities	1,484.15
Miscellaneous Income	45.99
Supervised Play	3,607.25
Teacher Rental Income	1,190.00
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Total Education/Donations/Other	7,604.39
Table Fees	
Deschappelles	14,257.50
Friday A.M. Finesse	12,397.50
Friday AM NLM	7,695.00
Monday Night	8,115.00
Saturday Afternoon	5,542.50
Thursday Evening	4,305.00
Thursday Morning	8,002.50
Tuesday Morning	6,435.00
Wednesday 0-999	6,194.50
Wednesday A.M. Grand Slam	210.00
Wednesday Evening 0-999	1,905.00
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Total Table Fees	75,059.50
Table Fees - CBA	
Holiday Party	820.00
Longest Day	-300.00
Misc Games,extra CBA STaCs etc.	4,387.00

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Accrual Basis

Cincinnati Bridge Association
Profit & Loss
January through December 2018

	<u>Jan - Dec 18</u>
Special Games-Rent	0.00
Tuesday Evening - Rent	0.00
Tuesday Evening CBA	308.00
Tuesday Evening N/I	5,926.00
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Total Table Fees - CBA	11,141.00
Total Income	100,325.95
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Gross Profit	100,325.95
Expense	
Advertising and Promotions	
Awards	127.20
	<hr/>
Total Advertising and Promotions	127.20
Bank Fee	59.75
Board & District Meetings	
Holiday Party	250.00
Membership Meeting	1,965.32
Board & District Meetings - Other	365.12
	<hr/>
Total Board & District Meetings	2,580.44
Building Expense	
Cincinnati Bell	1,609.91
Cleaning	10,691.99
Duke Energy	6,199.57
Repairs and Maintenance	1,621.19
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Total Building Expense	20,122.66
Equipment	85.75
Free Plays	
Free Play-OLLI Assistant	154.00
Free Play - Redemption M/M	392.00
Free Plays - Redemptions	3,948.00
Free Plays - Volunteer Comp.	1,033.75
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Total Free Plays	5,527.75
Game Expenses	
ACBL Sanction Fees/Records	1,234.38
CBC Manager	1,800.00
Director Compensation	4,482.50

Cincinnati Bridge Association
Profit & Loss
 January through December 2018

	Jan - Dec 18
Educational Event Expense	
Educational Development	
Education Books	1,018.47
Education Equipment	607.95
Education Supplies	957.91
Teacher Compensation	6,175.00
Educational Development - Other	256.94
Total Educational Development	9,016.27
Educational Event Expense - Other	299.18
Total Educational Event Expense	9,315.45
STaC Fees	51.00
Game Expenses - Other	106.53
Total Game Expenses	16,989.86
Honorarium Expense	400.00
Insurance	960.06
Interest Expense	133.26
Internet	278.03
Miscellaneous	-282.52
Professional Expenses	650.00
Publications	
Phone Books	416.50
Total Publications	416.50
Rent	
Base Bldg Rent	34,920.00
Common Area Maintenance	16,623.21
Tables - Storage	600.00
Total Rent	52,143.21
Supplies	
Computers, Copiers & Printers	371.99
Snacks-CBA games	1,870.41
Supplies - Bridge	2,077.65
Supplies - General	2,009.38
Supplies - Kitchen, Snacks, Etc	4,068.65
Supplies & Repairs	250.24
Total Supplies	10,648.32

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Accrual Basis

Cincinnati Bridge Association
Profit & Loss
January through December 2018

	<u>Jan - Dec 18</u>
Tax on Investment Income	2,860.27
Total Expense	<u>113,700.54</u>
Net Ordinary Income	-13,374.59
Other Income/Expense	
Other Income	
Tournament Revenue	
NAOP	3,520.00
Seminar Income	4,070.00
STAC - July	5,862.00
Tournament - Regional	54,406.00
Tournament - Sectional	6,553.25
Tournament Revenue - Other	573.00
Total Tournament Revenue	<u>74,984.25</u>
Total Other Income	74,984.25
Other Expense	
One Time Bldg Expense/Repairs	17,324.54
Tournament Expenses	
ACBL fees	11,093.52
Advertising	1,654.77
Director/Caddy Compensation	15,316.04
Donation to National Tournament	1,393.50
Facility	8,372.00
Food/Supplies	3,601.44
Free Plays/Discounts	251.00
Prizes	3,250.32
Speaker	2,500.00
Tournament Expenses - Other	734.98
Total Tournament Expenses	<u>48,167.57</u>
Total Other Expense	<u>65,492.11</u>
Net Other Income	9,492.14
Net Income	<u><u>-3,882.45</u></u>

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Accrual Basis

Cincinnati Bridge Association
Profit & Loss by Class
 January through December 2018

	CBA	CBC	TOTAL
Ordinary Income/Expense			
Income			
ACBL			
OLLI Reimbursement	1,875.00	0.00	1,875.00
ACBL - Other	4,321.06	0.00	4,321.06
Total ACBL	6,196.06	0.00	6,196.06
Credit Card Rewards	200.00	125.00	325.00
Education/Donations/Other			
Donations	566.00	0.00	566.00
Free Play Sale	0.00	455.00	455.00
Free Play Sale M/M	256.00	0.00	256.00
Gain/Loss on Securities	1,484.15	0.00	1,484.15
Miscellaneous Income	45.99	0.00	45.99
Supervised Play	0.00	3,607.25	3,607.25
Teacher Rental Income	0.00	1,190.00	1,190.00
Total Education/Donations/Other	2,352.14	5,252.25	7,604.39
Table Fees			
Deschappelles	0.00	14,257.50	14,257.50
Friday A.M. Finesse	0.00	12,397.50	12,397.50
Friday AM NLM	0.00	7,695.00	7,695.00
Monday Night	0.00	8,115.00	8,115.00
Saturday Afternoon	0.00	5,542.50	5,542.50
Thursday Evening	0.00	4,305.00	4,305.00
Thursday Morning	0.00	8,002.50	8,002.50
Tuesday Morning	0.00	6,435.00	6,435.00
Wednesday 0-999	0.00	6,194.50	6,194.50
Wednesday A.M. Grand Slam	0.00	210.00	210.00
Wednesday Evening 0-999	0.00	1,905.00	1,905.00
Total Table Fees	0.00	75,059.50	75,059.50
Table Fees - CBA			
Holiday Party	820.00	0.00	820.00
Longest Day	-300.00	0.00	-300.00
Misc Games,extra CBA STaCs etc.	4,387.00	0.00	4,387.00

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Accrual Basis

Cincinnati Bridge Association
Profit & Loss by Class
 January through December 2018

	CBA	CBC	TOTAL
Special Games-Rent	-6,292.50	6,292.50	0.00
Tuesday Evening - Rent	-2,197.50	2,197.50	0.00
Tuesday Evening CBA	308.00	0.00	308.00
Tuesday Evening N/I	5,926.00	0.00	5,926.00
Total Table Fees - CBA	2,651.00	8,490.00	11,141.00
Total Income	11,399.20	88,926.75	100,325.95
Gross Profit	11,399.20	88,926.75	100,325.95
Expense			
Advertising and Promotions			
Awards	127.20	0.00	127.20
Total Advertising and Promotions	127.20	0.00	127.20
Bank Fee	59.75	0.00	59.75
Board & District Meetings			
Holiday Party	250.00	0.00	250.00
Membership Meeting	1,965.32	0.00	1,965.32
Board & District Meetings - Other	365.12	0.00	365.12
Total Board & District Meetings	2,580.44	0.00	2,580.44
Building Expense			
Cincinnati Bell	0.00	1,609.91	1,609.91
Cleaning	0.00	10,691.99	10,691.99
Duke Energy	0.00	6,199.57	6,199.57
Repairs and Maintenance	0.00	1,621.19	1,621.19
Total Building Expense	0.00	20,122.66	20,122.66
Equipment	85.75	0.00	85.75
Free Plays			
Free Play-OLLI Assistant	154.00	0.00	154.00
Free Play - Redemption M/M	392.00	0.00	392.00
Free Plays - Redemptions	2,655.00	1,293.00	3,948.00
Free Plays - Volunteer Comp.	220.50	813.25	1,033.75
Total Free Plays	3,421.50	2,106.25	5,527.75
Game Expenses			
ACBL Sanction Fees/Records	1,234.38	0.00	1,234.38
CBC Manager	0.00	1,800.00	1,800.00
Director Compensation	4,482.50	0.00	4,482.50

Cincinnati Bridge Association
Profit & Loss by Class
 January through December 2018

	CBA	CBC	TOTAL
Educational Event Expense			
Educational Development			
Education Books	1,018.47	0.00	1,018.47
Education Equipment	607.95	0.00	607.95
Education Supplies	957.91	0.00	957.91
Teacher Compensation	6,175.00	0.00	6,175.00
Educational Development - Other	256.94	0.00	256.94
Total Educational Development	9,016.27	0.00	9,016.27
Educational Event Expense - Other	299.18	0.00	299.18
Total Educational Event Expense	9,315.45	0.00	9,315.45
STaC Fees	51.00	0.00	51.00
Game Expenses - Other	106.53	0.00	106.53
Total Game Expenses	15,189.86	1,800.00	16,989.86
Honorarium Expense	400.00	0.00	400.00
Insurance	928.06	32.00	960.06
Interest Expense	56.59	76.67	133.26
Internet	0.00	278.03	278.03
Miscellaneous	-282.52	0.00	-282.52
Professional Expenses	650.00	0.00	650.00
Publications			
Phone Books	416.50	0.00	416.50
Total Publications	416.50	0.00	416.50
Rent			
Base Bldg Rent	0.00	34,920.00	34,920.00
Common Area Maintenance	0.00	16,623.21	16,623.21
Tables - Storage	0.00	600.00	600.00
Total Rent	0.00	52,143.21	52,143.21
Supplies			
Computers, Copiers & Printers	0.00	371.99	371.99
Snacks-CBA games	1,381.83	488.58	1,870.41
Supplies - Bridge	1,186.13	891.52	2,077.65
Supplies - General	470.29	1,539.09	2,009.38
Supplies - Kitchen, Snacks, Etc	287.20	3,781.45	4,068.65
Supplies & Repairs	0.00	250.24	250.24
Total Supplies	3,325.45	7,322.87	10,648.32

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Accrual Basis

Cincinnati Bridge Association
Profit & Loss by Class
 January through December 2018

	CBA	CBC	TOTAL
Tax on Investment Income	2,860.27	0.00	2,860.27
Total Expense	29,818.85	83,881.69	113,700.54
Net Ordinary Income	-18,419.65	5,045.06	-13,374.59
Other Income/Expense			
Other Income			
Tournament Revenue			
NAOP	3,520.00	0.00	3,520.00
Seminar Income	4,070.00	0.00	4,070.00
STAC - July	5,862.00	0.00	5,862.00
Tournament - Regional	54,406.00	0.00	54,406.00
Tournament - Sectional	6,553.25	0.00	6,553.25
Tournament Revenue - Other	573.00	0.00	573.00
Total Tournament Revenue	74,984.25	0.00	74,984.25
Total Other Income	74,984.25	0.00	74,984.25
Other Expense			
One Time Bldg Expense/Repairs	17,324.54	0.00	17,324.54
Tournament Expenses			
ACBL fees	11,093.52	0.00	11,093.52
Advertising	1,654.77	0.00	1,654.77
Director/Caddy Compensation	15,316.04	0.00	15,316.04
Donation to National Tournament	1,393.50	0.00	1,393.50
Facility	8,372.00	0.00	8,372.00
Food/Supplies	3,601.44	0.00	3,601.44
Free Plays/Discounts	251.00	0.00	251.00
Prizes	3,250.32	0.00	3,250.32
Speaker	2,500.00	0.00	2,500.00
Tournament Expenses - Other	734.98	0.00	734.98
Total Tournament Expenses	48,167.57	0.00	48,167.57
Total Other Expense	65,492.11	0.00	65,492.11
Net Other Income	9,492.14	0.00	9,492.14
Net Income	-8,927.51	5,045.06	-3,882.45

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Accrual Basis

Cincinnati Bridge Association
Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
CBA Investments	
TDA CBA Invested Cash	122,858.74
TDA Gain/Loss	22,988.07
CBA Investments - Other	<u>1,619.52</u>
Total CBA Investments	147,466.33
US Bank Checking	66,397.05
US Bank Money Market	<u>13,255.06</u>
Total Checking/Savings	<u>227,118.44</u>
Total Current Assets	<u>227,118.44</u>
TOTAL ASSETS	<u>227,118.44</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Sachs Fund	<u>3,551.43</u>
Total Other Current Liabilities	<u>3,551.43</u>
Total Current Liabilities	<u>3,551.43</u>
Total Liabilities	3,551.43
Equity	
Opening Balance Equity	32,096.63
Retained Earnings	195,352.83
Net Income	<u>-3,882.45</u>
Total Equity	<u>223,567.01</u>
TOTAL LIABILITIES & EQUITY	<u>227,118.44</u>